

NEW YORK STOCKS
AND LOWERUnion Pacific Bonds Below
Syndicate Price Cause of
Uneasiness.

DAY'S DECLINES.

Steel common.....	1/2
Steel preferred.....	1/2
St. Paul.....	1/2
Consolidated Gas.....	1/2
Leather.....	1/2
Am. Smelt.....	1/2
Ice.....	1/2
Copper.....	1/2
Wabash preferred.....	1/2
Union Pacific.....	1/2
St. Paul.....	1/2
Southern Pacific.....	1/2
Erie.....	1/2
Louisville and Nashville.....	1/2
S. S. M. Co.....	1/2
Missouri Pacific.....	1/2
New York Central.....	1/2
Northern Pacific.....	1/2
Northwestern.....	1/2
Pennsylvania.....	1/2
Reading.....	1/2
Rock Island.....	1/2
Atlantic Coast.....	1/2
Brooklyn Rapid Transit.....	1/2
Chesapeake and Ohio.....	1/2
Denver and Hudson.....	1/2
Delaware and Hudson.....	1/2
Great Northern.....	1/2

NEW YORK, June 12.—Yesterday's total sales 148,000 shares. A small total for a five hours' session. It is questionable whether today's total will equal that of yesterday. It was dreary going from the start until well into the afternoon, and the only promise of relief comes from the hope that concessions made in values may stimulate something like moderate buying on the lines of profit-taking before the closing ring.

It was perhaps with a view of inspiring some activity that the manipulators let go of the market. Perhaps they could not help themselves, and again they may have wanted to let it be known that conditions are such that an active market at this time is impossible.

There was no cause for the downward turn except the weight of the neglected market, although in spots there were influences responsible for the decline. The Erie Railroad Company again came to the front as a disturbing element. The company has announced its intention to fund its coupons for a number of years and the market has caused uneasiness as to future dividends. Union Pacific bonds sold down 1/2 point, making the decline 1/2 point below the subscription price.

This weakness helped along a 2 points decline in Union Pacific and the market followed the lead of the Erie. Denials were made of the intent of foreign steel manufacturers to form a world combination.

The temper of traders or those who usually try to follow the market, of the public generally and of the semi-professional operators was all against any activity. They did not care to trade. Dulness was the prevailing sentiment. As the day advanced the market seemed to grow in weakness and to increase in dullness. If such a thing is possible, at times the market is so silent for a minute or more at a time, and the gossip dispatches but accentuate the inclination of those who are silent. Week ago were the most rampant bulls, to let the market severely alone.

Union Pacific and Erie turned down and hesitated at 144 1/2, but not before. St. Paul started at 124 1/2 and stopped midway in the afternoon at 123 1/2. Reading's loss of 1/2 point, the majority of rails were 3/4 lower all around. Steel, common, and Copper with few were the only stocks that were up.

In the closing hour of the day the declines increased to 2 to 4 points, with a decidedly weak tone. On the low point there was considerable covering by bears who had sold earlier in the day, and some little investment buying. This was responsible for a recovery of about a point, but the closing was still soft. The declines for the day, as shown above, give a correct reflection of the kind of market it really was, and there was scarcely a stock on the list that did not lose from a fraction to points.

Union Pacific, St. Paul, Reading, and the Eries were leaders in the decline.

PRICES FOR TODAY ON
NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, members New York Stock Exchange, Washington Stock Exchange and Chicago Board of Trade.)	
Amalgamated Cop.....	67 1/2
Am. B. Sugar Co.....	15 1/2
Am. Can. Co. pfd.....	65 1/2
Am. Can. Co. com.....	65 1/2
Am. Car and F.....	33 1/2
Am. Cotton Oil Co.....	30 1/2
Am. Ice Securities.....	27 1/2
Am. Locomotive.....	40 1/2
Am. Smelting and R.....	10 1/2
Am. Sugar.....	12 1/2
Ancon.....	41 1/2
A. T. & S. P. Co.....	93 1/2
A. T. & S. P. Co. pfd.....	93 1/2
Atlantic Coast Line.....	91 1/2
Baltimore & Ohio.....	89 1/2
B. R. T.....	48 1/2
Canadian Pacific.....	109 1/2
Central Leather.....	25 1/2
Central Leather pfd.....	92 1/2
Ches. & Ohio.....	44 1/2
Chi. Great Western.....	134 1/2
Chi. Mil. & St. Paul.....	134 1/2
Chicago & N. W.....	159 1/2
Colorado Fuel & Iron.....	27 1/2
Col. & Hock & L.....	21 1/2
Consolidated Gas.....	123 1/2
Corn Products.....	69 1/2
Delaware & Hudson.....	108 1/2
Distillers Securities.....	33 1/2
Erie, common.....	24 1/2
Erie 1st pfd.....	40 1/2
Erie 2d pfd.....	26 1/2
Gen. Elec.....	134 1/2
Great North. Ore.....	104 1/2
Great North. Ore pfd.....	104 1/2
Ill. Central.....	130 1/2
Int. Met. pfd.....	114 1/2
Int. Met. pfd.....	114 1/2
Int. Paper.....	10 1/2
K. City South, pfd.....	55 1/2
K. City South, com.....	55 1/2
K. City South, com.....	55 1/2
K. City South, com.....	55 1/2

LOCAL SECURITIES
WERE RATHER EASYWashington Railway Co.'s
Stocks and Bonds Little
Lower—Notes.

Washington Railway preferred touched a new low point on the present session this morning when it sold at 79 1/2. This is the third or fourth day of the latter time. It doesn't mean anything except that investments for the present, are about concluded, and with sales must be made concessions are exacted. The 4s of the same company are working a little easier, and sales were made today from an opening at 80 1/2 to 80 for thousand dollar bonds and 80 1/2 for \$500 bonds. Capone of Exchange held firmly at 110. "Consolidated Gas" is attracting considerable attention and a few sales were made at 89 1/2. One small lot of Washington Gas sold at 65 1/2.

The Real Estate Insurance Company, declared a dividend of 3 per cent, semi-annual, payable June 30, to stockholders of record June 20, on which date the books close.

The directors of the Columbia Title Insurance Company have declared a regular semi-annual dividend of 3 per cent, payable July 20, to stockholders of record June 20.

QUOTATIONS FOR TODAY
ON WASHINGTON EXCHANGE

Washington Railway and Electric 4s.....	100 1/2
Washington Railway and Electric preferred.....	79 1/2
Washington Railway and Electric 1st pfd.....	100 1/2
Washington Railway and Electric 2nd pfd.....	100 1/2
Washington Railway and Electric 3rd pfd.....	100 1/2
Washington Railway and Electric 4th pfd.....	100 1/2
Washington Railway and Electric 5th pfd.....	100 1/2
Washington Railway and Electric 6th pfd.....	100 1/2
Washington Railway and Electric 7th pfd.....	100 1/2
Washington Railway and Electric 8th pfd.....	100 1/2
Washington Railway and Electric 9th pfd.....	100 1/2
Washington Railway and Electric 10th pfd.....	100 1/2

GOVERNMENT BONDS.

U. S. R. 2s.....	104 1/2
U. S. R. 3s.....	104 1/2
U. S. R. 4s.....	104 1/2
U. S. R. 5s.....	104 1/2
U. S. R. 6s.....	104 1/2
U. S. R. 7s.....	104 1/2
U. S. R. 8s.....	104 1/2
U. S. R. 9s.....	104 1/2
U. S. R. 10s.....	104 1/2

RAILROAD BONDS.

Cap. Trac. R. R. 5s.....	109 1/2
Cap. Trac. R. R. 6s.....	109 1/2
Cap. Trac. R. R. 7s.....	109 1/2
Cap. Trac. R. R. 8s.....	109 1/2
Cap. Trac. R. R. 9s.....	109 1/2
Cap. Trac. R. R. 10s.....	109 1/2

MISCELLANEOUS BONDS.

Potomac Elec. L. 5s.....	104 1/2
Potomac Elec. L. 6s.....	104 1/2
Potomac Elec. L. 7s.....	104 1/2
Potomac Elec. L. 8s.....	104 1/2
Potomac Elec. L. 9s.....	104 1/2
Potomac Elec. L. 10s.....	104 1/2

MISCELLANEOUS STOCKS.

Amer. Sec. & Trust.....	250
National Safe.....	102
Union Trust.....	115
Wash. Loan & Trust.....	180
U. S. Trust.....	97

SAVINGS BANK STOCKS.

Home Savings.....	290
Merch. Sav. Bank.....	140
Union Savings.....	210

FIRE INSURANCE STOCKS.

Arlington.....	27
Commercial.....	11
Corcoran.....	74
Firemen's.....	19
German American.....	26
Metropolitan.....	85
National Union.....	8
Potomac.....	28
Real Estate.....	80
Reading.....	30
Securities.....	30
Washington Market.....	16 1/2

MISCELLANEOUS STOCKS.

Graph. Pfd.....	30
Mer. Trans. & Stor.....	110
Securities.....	175
Washington Market.....	16 1/2

BONDS.

Amer. Rob. 4s.....	112 1/2
Brk. Rpt. 4s.....	112 1/2
Inf. Met. 4s.....	112 1/2
Rock Island 4s.....	112 1/2
Union Conv. 4s.....	112 1/2

THE CURB MARKET.

Am. B. Sugar Co.....	15 1/2
Am. Can. Co. pfd.....	65 1/2
Am. Can. Co. com.....	65 1/2
Am. Car and F.....	33 1/2
Am. Cotton Oil Co.....	30 1/2
Am. Ice Securities.....	27 1/2
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Colorado Fuel & Iron.....	27 1/2
Col. & Hock & L.....	21 1/2
Consolidated Gas.....	123 1/2
Corn Products.....	69 1/2
Delaware & Hudson.....	108 1/2
Distillers Securities.....	33 1/2
Erie, common.....	24 1/2
Erie 1st pfd.....	40 1/2
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PRODUCE PRICES

The market this morning has the largest stock of goods of any day of the week. Not only vegetables and fruits have come in in abundance, but live stock and poultry are plentiful. The effect on prices, if there is to be any today, was not evident in the early hours of trading, for prices held firm throughout.

Eggs—Nearby, fancy, fresh, Virginia, 17c; nearby, average, 16c; W. V., and S. W. Va., 15c; Tennessee, 14c.

Cheese—N. Y. State, factory, large, old, 24c; small, 23c; factory, small, 22c; factory, small, 21c; factory, small, 20c; factory, small, 19c; factory, small, 18c; factory, small, 17c; factory, small, 16c; factory, small, 15c; factory, small, 14c; factory, small, 13c; factory, small, 12c; factory, small, 11c; factory, small, 10c; factory, small, 9c; factory, small, 8c; factory, small, 7c; factory, small, 6c; factory, small, 5c; factory, small, 4c; factory, small, 3c; factory, small, 2c; factory, small, 1c; factory, small, 1/2c; factory, small, 1/4c; factory, small, 1/8c; factory, small, 1/16c; factory, small, 1/32c; factory, small, 1/64c; factory, small, 1/128c; factory, small, 1/256c; factory, small, 1/512c; factory, small, 1/1024c; factory, small, 1/2048c; factory, small, 1/4096c; factory, small, 1/8192c; factory, small, 1/16384c; factory, small, 1/32768c; factory, small, 1/65536c; factory, small, 1/131072c; factory, small, 1/262144c; factory, small, 1/524288c; factory, small, 1/1048576c; factory, small, 1/2097152c; factory, small, 1/4194304c; factory, small, 1/8388608c; factory, small, 1/16777216c; factory, small, 1/33554432c; factory, small, 1/67108864c; factory, small, 1/134217728c; factory, small, 1/268435456c; factory, small, 1/536870912c; factory, small, 1/1073741824c; factory, small, 1/2147483648c; factory, small, 1/4294967296c; factory, small, 1/8589934592c; factory, small, 1/17179869184c; factory, small, 1/34359738368c; factory, small, 1/68719476736c; factory, small, 1/137438953472c; factory, small, 1/274877906944c; factory, small, 1/549755813888c; factory, small, 1/1099511627776c; factory, small, 1/2199023255552c; factory, small, 1/4398046511104c; factory, small, 1/8796093022208c; factory, small, 1/17592186044416c; factory, small, 1/35184372088832c; factory, small, 1/70368744177664c; factory, small, 1/140737488355328c; factory, small, 1/281474976710656c; factory, small, 1/562949953421312c; factory, small, 1/1125899906842624c; factory, small, 1/2251799813685248c; factory, small, 1/4503599627370496c; factory, small, 1/9007199254740992c; factory, small, 1/18014398509481984c; factory, small, 1/36028797018963968c; factory, small, 1/72057594037927936c; factory, small, 1/144115188075855872c; factory, small, 1/288230376151711744c; factory, small, 1/576460752303423488c; factory, small, 1/1152921504606846976c; factory, small, 1/2305843009213693952c; factory, small, 1/4611686018427387904c; factory, small, 1/9223372036854775808c; factory, small, 1/18446744073709551616c; factory, small, 1/36893488147419103232c; factory, small, 1/73786976294838206464c; factory, small, 1/147573952589676412928c; factory, small, 1/295147905179352825856c; factory, small, 1/590295810358705651712c; factory, small, 1/1180591620717411303424c; factory, small, 1/2361183241434822606848c; factory, small, 1/4722366482869645213696c; factory, small, 1/9444732965739290427392c; factory, small, 1/18889465931478580854784c; factory, small, 1/37778931862957161709568c; factory, small, 1/75557863725914323419136c; factory, small, 1/151115727451828646838272c; 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